



# BOX FINANCIAL ADVISORS

## CUSTOMER RELATIONSHIP SUMMARY

(FORM CRS) March 8, 2024

Box Financial Advisors, LLC ("BFA") is an investment adviser registered with the United States Securities and Exchange Commission. As such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers, and investing.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME?

Our investment advisory services include portfolio management and financial planning for individuals, families, businesses, and non-profit organizations. We do not use "wrap programs" or other mass distribution programs. Additional information regarding our services, fees and other disclosures can be found here by viewing our Form ADV Part 2A Brochure.

- **Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on regular basis. All accounts are reviewed with you by your assigned adviser at least annually or as agreed upon with you. The reviews focus on consistency of portfolio investments with investment objectives and risk tolerances.
- **Investment Authority:** We manage investment accounts on either a discretionary or non-discretionary basis. For discretionary accounts we will decide which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. For non-discretionary accounts we will not purchase or sell securities in your account unless we have your approval to do so.
- **Limited Investment Offerings:** BFA limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, real estate, hedge funds, third party money managers, REITs, insurance products including annuities, private placements, and government securities. BFA may use other securities as well to help diversify a portfolio when applicable.
- **Account Minimums and Other Requirements:** In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we do have a minimum account cost of \$5,000 for investment advisory services. Due to this minimum annual expense, a client only using our investment advisory services will need to have a minimum of \$500,000 of assets managed or the client's cost may be higher than the stated rate in the above stated schedule.

✓ **CONVERSATION STARTERS:** We encourage you to ask your financial advisor these key questions:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### WHAT FEES WILL I PAY?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services and are based on the type of account you open with us. For additional information, refer to our Form ADV Part 2A, Items 4 and 5.

- **Asset based fees:** These are paid either quarterly or semi-annually in advance.
- **Fixed fees:** Financial Planning clients will pay a fixed fee in advance (but never more than six months in advance). Depending upon the scope of the service, complexity of the situation and the needs of the client, the rate for creating client financial plans is a flat \$1,500.

**OTHER FEES AND COSTS:** Clients are responsible for the payment of all third-party fees (e.g. custodian fees, mutual fund fees, annual retirement account fees, transaction fees etc.). Those fees are separate and distinct from the fees and expenses charged by BFA.

*Please note, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*



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- ✓ **CONVERSATION STARTERS:** We encourage you to ask your financial advisor these key questions:
- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

**ASSETS UNDER MANAGEMENT:** The more assets that are in your advisory accounts, the more you will pay in fees to us, so this gives us an incentive to encourage you to increase the assets in your account or manage them in a way where we receive higher fees.

- ✓ **CONVERSATION STARTER:** Please feel free to ask us questions, such as: "How might your conflicts of interest affect me, and how will you address them?"

For additional information, refer to our Form ADV Part 2A, Items 4 and 10.

### **How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated by salary and bonus.

### **Do we or our financial professionals have legal or disciplinary history?**

No, however investor.gov/CRS has a free and simple search tool to research any of our financial professionals.

- ✓ **CONVERSATION STARTER:** Please feel free to ask us: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

### **Where is additional information available?**

You can find additional information about our investment advisory services and request a copy of the relationship summary by calling us at 817-865-1811, or emailing us at [info@boxfinancial.com](mailto:info@boxfinancial.com)

- ✓ **CONVERSATION STARTER:** Please feel free to ask us:
- Who is my primary contact person?
  - Is he or she a representative of an investment adviser or a broker-dealer?
  - Who can I talk to if I have concerns about how this person is treating me